

# Women in Fixed Income

Tuesday, November 15, 2016

Offered by FIASI  
together with  
CreditSights and  
Loomis, Sayles & Company

1:30pm - 7:00pm

One Financial Center | Boston, MA



FIXED INCOME ANALYSTS SOCIETY, INC.

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## Event Agenda

Time:	Speakers/Topics
1:30	Registration
2:00— 2:15	<b><u>Welcoming Remark by our Host</u></b> Diane Vazza, Head of Global Fixed Income Research at S & P Global Ratings, FIASI Past President and Current Member of the Board of Directors
2:15— 3:00	<b><u>Credit Market Risk Panel</u></b> Moderated by Louise Purtle, Chief Strategist, CreditSights <i>Panelists:</i> <ul style="list-style-type: none"> <li>◆ Suzanne Smore, Managing Director, Counterparty Credit Risk, State Street Global Advisors</li> <li>◆ Diana Monteith, Vice President and Director of Convertibles &amp; Special Situations, Loomis, Sayles &amp; Company</li> <li>◆ Heather Hagerty, Global Sovereign Debt Analyst, Fidelity Management &amp; Research Company</li> <li>◆ Regan Fradette, Director and Head of Global Investment Grade Financials, Liberty Mutual Asset Management</li> </ul>
3:00— 4:30	<b><u>Keynote Speaker</u></b> Susan Hodgkinson, Founder and Owner of The Personal Brand Company, <i>Author of The Leader's Edge: Using Personal Branding to Drive Performance and Profit</i> <i>Panelists:</i>
4:30— 4:45	<b><u>Undergraduate Woman's Investment Network (UWIN)</u></b> Shannon O'Mara, Vice President and Associate Director of Credit Research, Loomis, Sayles & Company
4:45— 5:30	<b><u>Career Risk Panel</u></b> Moderated by Lauren Marder, Head of North American Buy-Side Sales, CreditSights <i>Panelists:</i> <ul style="list-style-type: none"> <li>◆ Barbara McKenna, CEO, Longfellow Investment Management</li> <li>◆ Janis McDonough, Retired Chief Credit Officer of North America, Manulife/John Hancock</li> <li>◆ Stacey Marino, Financial Advisor and Portfolio Manager, Morgan Stanley</li> </ul>
5:30— 7:00	<b><u>Cocktails &amp; Networking</u></b>

## **Biographies (Alphabetically listed):**

### **REGAN B. FRADETTE, CFA**

*Director and Head of Global Investment Grade Financials, Liberty Mutual Asset Management*

Regan is a Director at Liberty Mutual Investments and leads the Global Fixed Income Investment Grade Financials team. Liberty Mutual Investments has the global responsibility for managing the invested assets of Liberty Mutual Insurance Group, a Boston-based Fortune 100 company. In her role, Regan is responsible for the analysis of developed and emerging market investments in the Financial sector.

Prior to assuming her current role, Regan covered several other sectors as a member of the Global Fixed Income Investment Grade team at Liberty. Regan has over 20 years of experience in the asset management industry. She earned her BS in finance from Boston College and her MBA from Babson College.

### **HEATHER HAGERTY**

*Global Sovereign Debt Analyst, Fidelity Investments*

Heather is a global sovereign debt analyst in the Macro Research department within the Fixed Income division at Fidelity Management & Research Company (FMRCo), the investment advisor for Fidelity's family of mutual funds. Fidelity Investments is a leading provider of investment management, retirement planning, portfolio guidance, brokerage, benefits outsourcing and other financial products and services to more than 20 million individuals, institutions and financial intermediaries. In this role, Heather is responsible for sovereign credit, local rates, and currency analysis in developed and developing countries.

Prior to assuming her current position in 2010, Heather was a trade analyst for Fidelity Pricing and Cash Management Services (FPCMS) from 1998 to 2001. In this role, she was responsible for custody and trade operations for Fidelity's in-

ternational equity and fixed income portfolios. From 2001 to 2010, she worked as a sovereign analyst in Fidelity's Emerging Market Debt division. Heather's responsibilities included performing fundamental, quantitative, and yield curve analysis for emerging market sovereigns and quasi-sovereigns. She has been in the investments industry since 1998.

Heather earned her bachelor of arts degree in economics, cum laude, from Assumption College and her master of science degree in finance from Brandeis University.

### **SUSAN HODGKINSON**

*Principal (Founder and Owner), The Personal Brand Company*

Susan is a trailblazer in personal branding, and founded The Personal Brand Company in 1994. She is a leadership development expert, award-winning executive coach, and professional speaker. Hodgkinson was the first practitioner in the US to combine 15 years of a corporate marketing and branding approach to developing leaders, and the first to build a leadership development model—"The 5 P's of Leadership Brand®" --fusing the two disciplines.

Hodgkinson was the first practitioner in the US to create a leadership development model that incorporated the needs and issues of women and people of color into the mainstream framework, vs. creating a 'separate' framework for these talent pools. She works with thousands of professionals in a diverse array of businesses who know they must strategically manage their own professional learning, leadership development and personal brand to succeed—for their company and themselves. She is the author of *The Leader's Edge: Using Personal Branding to Drive Performance and Profit*. The book has sold more than 30,000 copies worldwide and received the Pinnacle Book Achievement Award. *The Leader's Edge* is now considered to be the defining textbook on personal branding for leaders in the US and abroad. Hodgkinson received the India's World HRD Congress Leadership Award in 2016. Her work has most recently been fea-

ured in The Wall Street Journal, The New York Times, The Indian Express, The Detroit Free Press, Essence Magazine, The Boston Globe, Fox News, Chronicle, and other major electronic media and syndicated business columns. She holds her MBA from Simmons School of Management and is on the Executive Education faculty there and at other business schools and Leadership Institutes.

### **LAUREN MARDER**

*Head of North American Buy-Side Sales, CreditSights*

Lauren brings over ten years of experience in working with financial information products to CreditSights and serves as the team leader for the firm's investment advisor sales, which provides services to leading asset managers and insurance companies. Before joining CreditSights, she directed the Consumer/Retail group at Thomson Financial, serving as a Vice President, where she helped companies to understand drivers of market value and investment capital, and alongside more than 50 companies such as Procter & Gamble, Harley-Davidson, McDonald's and Nike. She has advised companies on press and investor relations strategies, developing best practices and procedures for annual meetings and earnings guidance, and issues connected to stock value, shareholder movements and regulation. In addition, Lauren was instrumental in developing business opportunities Asia, training employees and establishing relationships with leading Asian companies.

Lauren received a Bachelor of Arts from Cornell University in 1995.

### **STACEY L. MARINO, CFA, CAIA**

*Financial Advisor and Portfolio Manger, Morgan Stanley*

Stacey has worked within the investment management industry since 1986 highlighted by over 25 years of portfolio management experience. Stacey is currently a financial advisor and portfolio manager with Morgan Stanley. She is responsible for delivering comprehensive wealth management solu-

tions to her individual and institutional clients including corporate clients, endowments, foundations, business owners and families.

Stacey began her career as a fixed income portfolio manager, focusing on yields curve positioning strategies and managing MBS/ABS portfolios for more than 12 years. Since 2006, she has been specializing in total portfolio solutions across all asset classes with a specialty in liability driven or goals based investing, portfolio construction, tactical asset allocation and risk analysis. Prior to joining Morgan Stanley, Stacey at State Street Global Advisors in Boston, Vanderbilt Capital Advisors in New York, MOSAIC Investment Advisors in Chicago, Bankers Trust in Sydney, Australia, Shawmut Investment Advisors in Boston.

Stacey holds a Bachelors degree from Simmons College and a Masters Degree in International Marketing and Finance from DePaul University. She earned the Chartered Financial Analyst designation in 1996 and is a member of the CFA Institute and the Dana Farber Cancer Research Institute Leadership Council. She has served on the Board of Directors for the BSAS since 2007, and the Advisory Boards for Samaritans since 2010.

### **JANIS K. MCDONOUGH**

*Retired Chief Credit Officer of North America, Manulife/John Hancock*

Janis is the former Chief Credit Officer at Manulife/John Hancock. She was accountable for all North American, European and Australian private placements, public bonds and other debt-like assets in Manulife's General Account. In addition to approving all credit decisions, she was also responsible for the annual approval of all risk ratings in the \$100 billion portfolio.

Ms. McDonough was a voting member of Manulife's global investment committee and Manulife's credit policy committee.

Ms. McDonough joined John Hancock in 1973 and joined the Bond Investment Group in 1984. From 1984-2007, she held numerous positions in the \$17 billion Finance and Structured Products Team from Analyst to Senior Managing Director/Team Leader. From 2007-2012, she assumed primary credit responsibility for the entire US credit portfolio. In 2012, she assumed the role of Chief Credit Officer, a position she held until her retirement in April 2016.

Ms. McDonough holds a BA in Economics from Emmanuel College.

**BARBARA J. MCKENNA, CFA**

*Managing Principal, Portfolio Manager, Longfellow*

Ms. McKenna serves as CEO and oversees LIM's investment process. Barbara leads Core and Core+ portfolio strategies. Prior to joining Longfellow in 2005, she was a director and senior portfolio manager at State Street Research (SSR), responsible for \$14 billion of institutional fixed income accounts. As director of corporate bond strategy, Barbara was responsible for the development and implementation of corporate bond strategy across all fixed income mandates. Prior to joining SSR, she was a director and portfolio manager at Standish, Ayer & Wood. Barbara has also held portfolio management and investment banking positions at BayBank and Massachusetts Capital Resource Company, a private capital firm.

Barbara has over 25 years of experience and holds a MS and BS in Finance from Boston College. Barbara is a CFA charterholder, a member of the CFA Institute and a member of the Boston Security Analysts Society. She is also a board trustee of the American Beacon Funds, and members of the N.E. Financial Services CEO Roundtable and the Federal Reserve Bank of Boston's External Diversity Advisory Council.

**DIANA L. MONTEITH**

*Vice President, Loomis, Sayles & Company*

Diana is a vice president of Loomis, Sayles & Company and director of convertibles and special situations for the Loomis Sayles fixed income group. She is a member of both the high yield and convertible sector teams, and an investment strategist on the full discretion product team. Diana has 31 years of investment industry experience. Prior to joining Loomis Sayles in 2002, she led credit research in the US and in Latin America for J.P. Morgan. In addition, Diana was an analyst in J.P. Morgan's venture capital group. She was also a director in the corporate and financial institution groups at Standard & Poor's, and earlier, she was responsible for mergers and acquisitions at Continental Insurance Company. Diana earned a BA from the University of West Florida and an MBA from New York University.

**SHANNON O'MARA, CFA**

*Vice President and Associate Director of Credit Research,  
Loomis, Sayles & Company*

Shannon is a vice president and associate director of credit research at Loomis, Sayles & Company. She covers the electric & gas utility, home construction and building materials industries. Shannon also manages the junior credit research staff, including the credit research training program. Additionally, she founded the Undergraduate Women's Investment Network ("UWIN") in 2015 to attract and recruit women in investment management careers through mentorship and internship opportunities.

Shannon began her investment industry career in 1993 and joined Loomis Sayles in 1998. Prior to Loomis Sayles, she was a credit risk manager and lending officer at J.P. Morgan. Shannon earned a BA in economics from the University of Rochester and management certificates in finance and accounting from the William E. Simon School of Business at the University of Rochester.

**LOUISE PURTLE**



### *Chief Strategist, CreditSights, CreditSights Wealth*

In today's financial markets there is a surplus of information, but a shortage of insight. Louise specializes in distilling the noise of 24-7 financial news headlines into meaningful investment guidance and actionable advice in the corporate bond market. Over a long career in a variety of roles Louise has worked on perfecting the balance between the big picture and the deep dive, surrounding credit stories from multiple angles but honing in on the actions that improve performance for clients.

Louise joined CreditSights in 2002, shortly after the firm was founded and has researched, written and spoken on the developments in the global credit markets during the tumultuous cycles and the explosion of corporate debt issuance that has taken place since.

Known for her ability to see connections in seemingly disparate market developments, her strong communication skills and her power as a corporate speaker, Louise is an invaluable member of one of the most respected analytical teams producing institutional research in today's markets. In 2016, building on CreditSights' reputation as thought leaders in the markets, Louise turned her focus to the development of CreditSights Wealth, which offers preeminent corporate bond research designed specifically for wealth advisors.

Prior to her time at CreditSights Louise enjoyed working for Deutsche Bank for nine years in a range of roles and locations from an Indexed Bond Specialist in Australia to the Head of US Credit Strategy in New York. She began her career in Australia working for ten years at Macquarie Bank in areas such as foreign exchange, commodities trading and funds management.

Louise received an MBA from Columbia Business School in New York in 1999. She now divides her time between New York and Naples, FL where she lives on a farm with her son and a motley assortment of animals.

**SUZANNE SMORE, CFA**

*Managing Director, State Street Global Advisors*

Suzanne is a managing director at State Street Global Advisors (SSGA), a global leader in asset management with over \$2 trillion of assets under management. She is a seasoned, results-driven leader with fixed income investment and risk expertise. Suzanne is experienced in developing a risk governance framework, managing a global team of credit analysts responsible for mitigating counterparty risk, and designing senior management and board level reporting. Her functional and front line experience is backed by a proven track record of providing strategic and tactical solutions to complex regulatory initiatives.

Suzanne joined SSGA in 2013 to lead Counterparty Risk and is a member of the company's senior leadership team. She has developed transparent risk policies, built an effective organizational infrastructure, and oversees enhancements to data systems. Prior to SSGA, she was a senior research analyst at Fidelity in Counterparty Research and Analytics where she was responsible for a portfolio of global financial institutions and established the company's counterparty research presence in London from 2008-2010. She also authored Fidelity's derivatives policy. Suzanne has over 20 years of credit experience having previously worked at Eaton Vance and Deutsche Asset Management. Her fundamental fixed income investment background spans a wide range of assets classes from investment grade to leveraged loans and high yield as well as depth in the capital structure from commercial paper to preferred shares.

Suzanne received a BA in psychology and economics from Hamilton College and her MBA from Boston University. She is a contributor to Hamilton's Alumni Association and volunteer with the Boston Ballet as well as various other performing arts organization in Boston.

**DIANE VAZZA**

*Head of Global Fixed Income Research at S&P Global Ratings, Past-President FIASI (2004-2005) & Current Member of Board of Directors*

Diane Vazza is the Head of Global Fixed Income Research at S&P Global Ratings. She is Chair of the firm's Ratings Performance Research Governance Council. Diane leads analyses, forecasts and research on global credit market trends and her views are widely quoted in leading financial media outlets across the world.

Diane has more than 30 years' experience working in the capital markets, including rating agency, regulatory, trading, credit and banking- at Drexel Burnham Lambert, Citibank, and Chase Bank. Credit Magazine named Diane one of the top 50 women across the globe in credit and fixed income. She has traveled to over 100 countries.

She is past President of the Fixed Income Analysts' Society (FIASI), Chaired FIASI's Inaugural 2015 Women in Fixed Income (WiFI) Conference and 2016 WiFI Boston Conference and sits on FIASI's Board of Directors.

Diane is a certified Emergency Medical Technician (EMT) and volunteers for 911 Emergency Medical Services (EMS) ambulance rescue squad. Diane holds a BA degree in both Classics (Latin and Ancient Greek) and French from College of the Holy Cross. She graduated from Girls' Latin School in Boston.

**FIASI thanks all those who made tonight's event possible.  
We especially thank Diane Vazza for all the extra work & dedication to  
FIASI and her help in making this evening the success it has been.**